

Financial statistics of Canadian telephone companies are given in Tables 76 and 77 below.

76.—Financial Statistics of Telephone Companies, by Provinces, for the calendar year 1927.

Provinces.	Capital stock.	Funded debt.	Cost of property and equipment.	Salaries and wages.	Gross revenue.	Operating expenses.	Net operating revenue.
	\$	\$	\$	\$	\$	\$	\$
Prince Edward Island...	461,502	194,587	865,088	62,005	172,720	113,526	59,194
Nova Scotia.....	3,526,889	2,556,292	7,591,796	617,185	1,698,919	1,372,677	326,242
New Brunswick.....	3,634,020	11,631	4,085,201	579,629	1,268,766	962,746	306,020
Quebec ¹	54,145,907	40,062,744	130,672,728	8,004,077	34,734,862	20,766,493	4,968,369
Ontario.....	2,967,060	2,385,737	8,667,418	10,803,005	2,302,051	1,971,684	330,367
Manitoba.....	22,957	20,177,283	18,299,316	1,465,729	3,621,211	3,340,895	280,316
Saskatchewan.....	817,477	21,841,432	31,064,492	1,040,786	4,439,910	3,546,300	893,610
Alberta.....	58,038	25,283,372	23,168,205	1,230,583	4,012,006	3,746,585	265,421
British Columbia.....	10,761,890	2,568,877	19,528,711	2,509,730	4,641,273	3,730,359	910,914
Yukon.....	65,000	—	56,080	1,871	15,620	10,351	5,269
Total.....	76,460,544	115,981,955	243,399,135	26,254,695	56,907,338	48,561,916	8,345,422

¹As the head office of the Bell Telephone Co. is situated in Montreal, its very large business with the exception of salaries and wages of employees is necessarily credited to Quebec, though largely transacted outside of that province.

77.—Financial Statistics of Canadian Telephone Companies for the years 1912-1927.¹

Years.	Capital stock.	Funded debt.	Cost of property and equipment.	Salaries and wages.	Gross revenue.	Operating expenses.	Net operating revenue.
	\$	\$	\$	\$	\$	\$	\$
1912.....	21,533,605	24,743,247	56,887,799	2,659,642	12,273,627	9,094,689	3,178,938
1913.....	26,590,501	33,256,503	69,214,971	6,839,309	14,897,278	11,175,689	3,721,589
1914.....	28,644,340	41,647,554	80,258,356	8,250,258	17,297,269	12,882,402	4,414,867
1915.....	28,947,122	45,337,860	83,792,583	8,357,029	17,601,673	12,836,715	6,764,958
1916.....	29,416,956	47,503,358	88,520,621	7,852,719	18,584,268	11,147,201	7,447,067
1917.....	29,476,367	49,643,335	94,469,534	8,882,593	20,122,282	12,095,426	8,026,856
1918.....	29,803,090	55,471,601	104,368,627	10,410,807	22,753,280	13,644,524	9,108,756
1919.....	35,227,233	63,360,600	125,017,222	15,774,586	29,401,006	20,081,436	9,319,570
1920.....	36,149,838	80,539,367	144,560,969	17,294,405	33,473,712	28,044,401	5,429,311
1921.....	42,194,426	90,343,345	158,678,229	19,000,422	36,986,913	30,080,035	6,906,878
1922.....	48,968,198	94,838,825	167,332,932	17,305,759	39,559,149	29,966,181	9,592,968
1923.....	57,366,675	95,306,347	179,002,152	18,123,429	42,132,959	32,390,370	10,266,285
1924.....	63,798,133	96,216,887	193,884,378	18,293,234	44,322,598	33,615,686	10,706,912
1925.....	65,514,130	102,653,161	210,535,795	19,106,383	47,233,617	35,566,947	11,666,670
1926.....	68,345,990	110,805,099	227,155,990	20,418,173	50,522,859	38,141,360	12,381,499
1927.....	76,460,540	115,981,955	243,399,135	26,254,695	56,907,338	48,561,916	8,345,422

¹Figures for the years 1912-1918 are from July 1 to June 30; those for the years 1919-1927 are from Jan. 1 to Dec. 31.

PART XII.—THE POST OFFICE.

Historical.—A postal service was established between Montreal and Quebec as early as 1721, official messengers and other travellers making a practice of carrying letters for private persons. When Canada came under British rule the Post Office was placed on a settled footing by Benjamin Franklin, then Deputy Postmaster-General for the American colonies, who visited Canada in 1763, opened post offices at Quebec, Montreal and Three Rivers, and also established courier communication between Montreal and New York. Since 1755 Halifax had had a post office and direct postal communication with Great Britain.